



CONTRACT DISCLOSURE POLICY

This policy sets out the basis on which Transport Infrastructure Development Corporation (TIDC) will publicly disclose tender and contract information.

This policy provides guidelines to provide TIDC with a practical model to determine what, how and when specific information arising from tenders and contracts (including project deeds and other forms of agreements) with the private sector should be publicly disclosed and what information should remain confidential. The policy is based upon requirements of Premier's Memorandum No. 2007 – 01 "Public Disclosure of Information Arising From NSW Government Tenders and Contracts". Whilst the Memorandum relates to the disclosure requirements contained in section 15A of the FOI Act and is mandatory for NSW Government Agencies and not State Owned Corporations, TIDC has voluntarily adopted the core requirements of the Memorandum.

This policy applies to a wide range of contracts between TIDC and the private sector including contracts relating to construction, infrastructure, property development, property transfers, goods and services, information technology, and leases.

This policy applies irrespective of the method of tendering or negotiation, and include contracts awarded to suppliers from established standing offer panels and contracts for privately financed projects.

This policy requires disclosure, excluding confidential details of:

- (i) Select details of the procurement of contracts during the tender process;
- (ii) Select details of contracts with a value above \$150,000 up to \$5 million;
- (iii) Select details of contracts, and where specified criteria are met, the complete contract with a value above \$5 million; and
- (iv) Material variations defined as a change in value arising from a single event for all contracts, the greater of \$100,000 or 10% of the contract value.

Requirements for implementation of this policy are provided in [CG034 "Guideline for Contract Disclosure"](#).

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Chief Executive Officer

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