



Tender & Contract Disclosure Information

Expression of Interest (EOI)

Description:	Sale of Hotel Assets associated with TIDC's Argyle Street Site including the Hotelier's Licence, 15 Poker Machine Entitlements, 14 Liquor Act Poker Machine Permits, 1 Approved Amusement Device and 30 Poker Machines.																			
Closing date for receipt of registrations:	5 pm Monday 29 October 2007																			
Location where EOI's were lodged:	Jones Lang LaSalle Hotels Level 18, 400 George Street Sydney NSW 2000																			
TIDC Contact	Kelvin Cremen	Ph: 9200 0200																		
Details of respondents to Expression of Interest	<p>The following organisations have submitted a response to the Expression of Interest. Following evaluation a shortlist of organisations will be invited to submit their best offer.</p> <table><thead><tr><th>Organisation Name</th><th>Organisation Address</th></tr></thead><tbody><tr><td>St Hilliers Property</td><td>Ground Floor 88 Cumberland Street The Rocks NSW 2000</td></tr><tr><td>Zonie Property Group</td><td>Level 15, 309 Kent Street Sydney NSW 2000</td></tr><tr><td>Mirvac Projects</td><td>Level 26, 309 Kent Street Sydney NSW 2000</td></tr><tr><td>Oakstand Developments</td><td>Level 10, 503-505 Kent Street Sydney NSW 2000</td></tr><tr><td>Macquarie Assets Services</td><td>Level 15, 1 Martin Place Sydney NSW 2000</td></tr><tr><td>TMG Developments</td><td>Suite 405 & 406, 55 Grafton Street Bondi Junction NSW 2022</td></tr><tr><td>Multiplex Developments Australia</td><td>Level 4, 1 Kent Street Sydney NSW 2000</td></tr><tr><td>Iris Diversified Investments</td><td>Level 3, 60 Castlereagh Street Sydney NSW 2000</td></tr></tbody></table>		Organisation Name	Organisation Address	St Hilliers Property	Ground Floor 88 Cumberland Street The Rocks NSW 2000	Zonie Property Group	Level 15, 309 Kent Street Sydney NSW 2000	Mirvac Projects	Level 26, 309 Kent Street Sydney NSW 2000	Oakstand Developments	Level 10, 503-505 Kent Street Sydney NSW 2000	Macquarie Assets Services	Level 15, 1 Martin Place Sydney NSW 2000	TMG Developments	Suite 405 & 406, 55 Grafton Street Bondi Junction NSW 2022	Multiplex Developments Australia	Level 4, 1 Kent Street Sydney NSW 2000	Iris Diversified Investments	Level 3, 60 Castlereagh Street Sydney NSW 2000
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Details of Shortlisted Organisations:	<p>The following organisations have been shortlisted to submit their best and final offer.</p> <table><thead><tr><th>Organisation Name</th><th>Organisation Address</th></tr></thead><tbody><tr><td>St Hilliers Property</td><td>Ground Floor 88 Cumberland Street The Rocks NSW 2000</td></tr><tr><td>Oakstand Developments</td><td>Level 10, 503-505 Kent Street Sydney NSW 2000</td></tr><tr><td>TMG Developments</td><td>Suite 405 & 406, 55 Grafton Street Bondi Junction NSW 2022</td></tr></tbody></table>		Organisation Name	Organisation Address	St Hilliers Property	Ground Floor 88 Cumberland Street The Rocks NSW 2000	Oakstand Developments	Level 10, 503-505 Kent Street Sydney NSW 2000	TMG Developments	Suite 405 & 406, 55 Grafton Street Bondi Junction NSW 2022										
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Contract Awarded

(If details below are incomplete it indicates that Contract has not settled)

Contract Title:	Argyle Street Parramatta Hotel Asset Sale			
Contract Type:	Sales Contract			
Closing Date:	6 December 2007			
Closing Time:	2 pm			
Period of Contract:	N/A			
Successful Tenderer(s):	Organisation Name	Organisation Address	Contract Exchange Date	Sale Price
	St Hilliers Property	Ground Floor 88 Cumberland Street The Rocks NSW 2000	21/12/07	Under Contract
Basis for future changes in price	Under Contract			
Significant Evaluation Criteria and the Weightings Used in Tender Assessment:	<p>Step 1 – The following hurdle conditions first had to be passed:</p> <ul style="list-style-type: none">• Capacity to complete the Sale, including availability of funding• Acceptability of the proposed licensee and likelihood of obtaining transfer of the Hotelier’s Licence and Gaming Entitlements to that identified proposed licence. <p>Step 2 – The shortlisted organisation that had submitted the highest price was then selected as the Purchaser provided that all of the above hurdle conditions had been passed.</p>			